

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Cryofocus Medtech (Shanghai) Co., Ltd.

康豐生物科技(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6922)

CHANGE OF SUPERVISORS; AND CHANGE OF CHAIRPERSON OF BOARD OF SUPERVISORS

The board (the “**Board**”) of directors (the “**Directors**”) of Cryofocus Medtech (Shanghai) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

RESIGNATION OF MS. LI CUIQIN AS SUPERVISOR AND CHAIRPERSON OF BOARD OF SUPERVISORS

The board (the “**Board of Supervisors**”) of supervisors (each a “**Supervisor**”) of the Company recently received a resignation letter from Ms. LI Cuiqin (李翠琴), an employees’ representative Supervisor and the chairperson of the Board of Supervisors. Due to work adjustment reasons, Ms. LI Cuiqin has resigned as an employees’ representative Supervisor of the current session of the Board of Supervisors and the chairperson of the Board of Supervisors, with effect from May 31, 2023. Ms. LI Cuiqin has confirmed that she has no disagreement with the Board or the Board of Supervisors, and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board and the Board of Supervisors would like to express their heartfelt gratitude to Ms. LI Cuiqin for her valuable contribution to the Company during her tenure as a Supervisor and the chairperson of the Board of Supervisors.

ELECTION OF MS. LI JIAWEI AS SUPERVISOR AND CHAIRPERSON OF BOARD OF SUPERVISORS

Ms. LI Jiawei (李佳蔚) was elected as an employees’ representative Supervisor of the current session of the Board of Supervisors at the employee representatives assembly of the Company held on May 31, 2023 and as the chairperson of the Board of Supervisors at the meeting of the Board of Supervisors held on May 31, 2023, for a term commencing from May 31, 2023 and ending on the expiration of the term of office of the current session of the Board of Supervisors.

Details of Ms. LI Jiawei, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), are set out as follows:

Ms. LI Jiawei (李佳蔚) (former name: LI Junwei (李駿偉)), aged 33, has joined the Group as the deputy manager of the finance department of the Company since June 2021. She is primarily responsible for financial matters of the Company.

Ms. LI Jiawei has more than ten years of experience in finance. Prior to joining the Group, from July 2012 to February 2013, she worked as a cashier at the finance department at Shanghai Sanitary Materials Factory Co., Ltd.* (上海衛生材料廠有限公司), a medical device company, where she was primarily responsible for the company’s fund management. From March 2013 to June 2020, she worked as a manager of the finance department at Shanghai Medical Instruments (Group) Co., Ltd.* (上海醫療器械(集團)有限公司), a medical device company, where she was primarily responsible for devising the company’s budgets, preparing consolidated financial statements, and performing financial analyses and daily accounting functions. From July 2020 to June 2021, she was a deputy manager of the finance department at Shanghai Medical Instrument (Group) Co., Ltd. Surgical Instrument Factory* (上海醫療器械(集團)有限公司手術器械廠), a medical device company, where she was primarily responsible for devising the company’s budgets, preparing consolidated financial statements, and performing financial analyses and daily accounting functions.

Ms. LI Jiawei obtained her bachelor’s degree in management from Shanghai University of Finance and Economics (上海財經大學) in Shanghai in January 2016. She obtained an intermediate accounting professional qualification from the Ministry of Finance of the People’s Republic of China (中華人民共和國財政部) and the Ministry of Human Resources and Social Security of the People’s Republic of China (中華人民共和國人力資源和社會保障部) in September 2018.

Save as disclosed above, as at the date of this announcement, Ms. LI Jiawei does not hold any other positions with the Group, nor did she hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas, major appointments or professional qualifications. Further, as at the date of this announcement, Ms. LI Jiawei has no relationship with any Directors, other Supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company, nor does she have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. LI Jiawei has entered into a service contract with the Company for a term commencing from May 31, 2023 and ending on the expiration of the term of office of the current session of the Board of Supervisors. Pursuant to the articles of association of the Company, Ms. LI Jiawei will be subject to re-election upon the expiry of her term of office. Ms. LI Jiawei will not receive remuneration as a Supervisor or the chairperson of the Board of Supervisors from the Company.

Save as disclosed above, as far as the Board is aware, as at the date of this announcement, there is no other matter in relation to the election of Ms. LI Jiawei as a Supervisor or the chairperson of the Board of Supervisors that needs to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purpose*

By Order of the Board
Cryofocus Medtech (Shanghai) Co., Ltd.
Mr. LI Kejian
Chairman of the Board

Hong Kong, May 31, 2023

As at the date of this announcement, the Board comprises Mr. LI Kejian and Mr. ZHU Jun as executive Directors, Mr. LV Shiwen and Mr. ZHAO Chunsheng as non-executive Directors, and Dr. GAO Dayong, Mr. LIANG Hsien Tse Joseph, Dr. QIN Zheng and Dr. HU Henan as independent non-executive Directors.